

Committee:	Risk Management Steering Group	Agenda Item
Date:	07 April 2008	5
Title:	Corporate and Operational Risk Register Monitoring Programme	
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Summary

This report contains the draft Corporate Risk Register for 2007-09 for review by the Group and options open to the Group for the Monitoring Programme for the Corporate Risk Registers.

Recommendations

The Steering Group agree the draft Corporate Risk Register and the proposed programme for the monitoring of the Register during 2008/09.

Background Papers

Work plan 2007/08-2008/09

Impact

Communication/Consultation	There may be ineffective communication and consultation if the Council fails to manage its communications/consultation.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to manage its significant business risks.

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Sustainability	There may be sustainability implications if the Council fails to manage its significant business risks.
Ward-specific impacts	All wards may be affected if the Council fails to manage its significant business risks.
Workforce/Workplace	The Council's workforce may be affected if the Council fails to manage its significant business risks

Situation

The Corporate Risk Register 2007-09 is currently in draft form awaiting final agreement on risk levels with Directors (appendix 1).

It is proposed that a programme of monitoring is drawn up which has been based on the monitoring programme for Operational Risk Registers previously agreed by the Group.

- From March 2008 – on a quarterly basis to coincide with RMSG meetings select risks with highest risk ratings and review progress towards implementation of actions to mitigate the high risks
- In March 2009 – an annual evaluation of the management of high risks throughout the year in March 2009.
- Where deemed necessary, RSMG will also invite the Director responsible to attend Group meetings to discuss their risk management especially where significant changes to risk ratings (either up or down) have occurred or been achieved.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in criticism and declining performance	1 = Little or no Likelihood The Council is in the process of embedding Risk Management throughout the authority	3 = Significant impact – action required Failure to manage business risk could lead to inability to	Risk Management Strategy Risk Management Steering Group Corporate and Operational Risk Registers Performance Select Committee

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		meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation	
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